

**TRAILS AT CROWFOOT METROPOLITAN DISTRICT NO. 3
RESOLUTION TO AMEND 2020 BUDGET**

WHEREAS, the Board of Directors of Trails at Crowfoot Metropolitan District No. 3 (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held October 22, 2020, a public hearing was held regarding the 2020 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2020 as follows:

| | |
|-----------------------|--------------|
| Capital Projects Fund | \$17,215,922 |
| Special Revenue Fund | \$0 |
| and; | |

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2020; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2020 as follows:

| | |
|-----------------------|--------------|
| Capital Projects Fund | \$23,100,000 |
| Special Revenue Fund | \$30,000 |

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of page intentionally left blank.]

ADOPTED this 22nd day of October, 2020.

**TRAILS AT CROWFOOT METROPOLITAN
DISTRICT NO. 3**

Sarah Humache

Officer of the District

ATTEST:

Corey Elliott

Corey Elliott (Jan 29, 2021 15:38 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Kristi B. Tompland

General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
TRAILS AT CROWFOOT METROPOLITAN DISTRICT NO. 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Thursday, October 22, 2020, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 22nd day of October, 2020.

Corey Elliott

Corey Elliott (Jan 29, 2021 15:38 MST)
