

MINUTES OF THE JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS OF

TRAILS AT CROWFOOT METROPOLITAN DISTRICT
NOS. 1-3

Held: Thursday, May 27, 2021, at 4:00 p.m. via
teleconference

Due to the Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconference.

Attendance

The joint special meeting of the Boards of Directors of the Trails at Crowfoot Metropolitan District Nos. 1-3, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

Corey Elliott
Christian Matt Janke
Christopher Elliott

Director Sarah Hunsche and Director Matthew Cavanaugh were absent. All absences are deemed excused unless otherwise noted in these minutes. Director Corey Elliott was appointed as Acting President.

Also present: Kristin Bowers Tompkins, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Gigi Pangidian, CliftonLarsonAllen LLP, District Accountant.

Call to Order

It was noted that a quorum of the Boards were present and the meeting was called to order.

Combined Meeting

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

**Conflict of Interest
Disclosures**

Ms. Tompkins advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tompkins reported that disclosures for those directors that provided White Bear Ankele Tanaka &

Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Tompkins inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. Each Director noted the conflict with regard to HR935, LLC as disclosed in their conflicts of interest filed with the Secretary of State and the Boards. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Agenda

Ms. Tompkins presented the Boards with the agenda for the meeting for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda.

Public Comment

None.

Consent Agenda

Following a summary by Ms. Tompkins, the items on the consent agenda were approved, and/or ratified by one motion duly made and seconded, and unanimously carried:

1. Minutes from October 22, 2020 Special Meeting; and
2. Independent Contractor Agreement with Waste Management of Colorado, Inc. for Trash & Recycling Services.

Legal Matters

Consider Adoption of Resolution Regarding Acceptance of District Eligible Costs for Public Improvements pursuant to the Second Amended and Restated Infrastructure Acquisition and Reimbursement Agreement with HR935, LLC (District No. 3)

Ms. Tompkins presented the Board of District No. 3 with the Resolution Regarding Acceptance of District Eligible Costs for Public Improvements pursuant to the Second Amended and Restated Infrastructure Acquisition and Reimbursement Agreement with HR935, LLC. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously adopted the resolution and certified District Eligible Costs in the amount of \$2,976,401.08.

Management Matters

Discussion Regarding Fence

Ms. Tompkins presented the Fence Maintenance Policy to the Boards for consideration. Following discussion, upon a motion duly

Maintenance Policy made and seconded, the Boards approved the policy subject to confirmation of the approved fence stain from Director Chris Elliott.

Discussion Regarding Public Improvement Maintenance Map Ms. Tompkins discussed the Public Improvement Maintenance Map with the Board. Following discussion, the Boards directed White Bear Ankele Tanaka & Waldron to work with CVL and Director Hunsche on the map.

Discussion Regarding Directors Email Addresses Ms. Tompkins advised the Boards that they may consider obtaining separate email addresses for District related business. Following discussion, the Boards determined they will not utilize the separate email addresses.

Financial Matters

Acceptance of Unaudited Financial Statements (District No. 3) Ms. Pangidian presented the Board of District No. 3 with the schedule of cash position dated March 31, 2021 updated as of May 25, 2021. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously approved the schedule of cash position.

Ms. Pangidian presented the Board of District No. 3 with the unaudited financial statements ending March 31, 2021. The Board engaged in discussion regarding Town of Parker over payment due to the abatements. The Board also engaged in conversation regarding the Parker Water and Sanitation District bills. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously accepted the unaudited financial statements.

Ms. Pangidian presented the Board of District No. 3 with claims payable from October 20, 2020 to May 25, 2021 in the amount of \$105,583.05. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously ratified the claims payable.

2020 Audit Status Ms. Pangidian presented the Board of District No. 3 with the 2020 Audit. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously accepted the audit subject to Director Hunsche's review and final approval, legal review, auditor and receipt of a clean opinion.

Other Financial Matters Ms. Tompkins noted that CliftonLarsonAllen, LLP will be responsible for continuing disclosure reporting going forward.

Other Business

None.

Adjourn

There being no further business to come before the Boards and, following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting

Corey Elliott

Corey Elliott (Nov 3, 2021 16:15 MDT)

Secretary for the Meeting

The foregoing minutes were approved by the Boards of Directors on the 28th day of October, 2021.