

**TRAILS AT CROWFOOT METROPOLITAN DISTRICT NO. 3
RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of Trails at Crowfoot Metropolitan District No. 3 (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held October 24, 2024, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

General Fund	\$208,000
Special Revenue Fund	\$885,000

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

General Fund	\$259,000
Special Revenue Fund	\$950,000

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED OCTOBER 24, 2024.

DISTRICT:

TRAILS AT CROWFOOT METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

Sarah Hunsche

By: _____
Officer of the District

ATTEST:

Corey Elliott
By: Corey Elliott (Oct 29, 2024 10:40 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Kristi J. Bowers

General Counsel to the District

STATE OF COLORADO
COUNTY OF DOUGLAS
TRAILS AT CROWFOOT METROPOLITAN DISTRICT NO. 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Thursday, October 24, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 29 day of October, 2024.

Corey Elliott
Corey Elliott (Oct 29, 2024 10:40 MDT)

Signature

**TRAILS AT CROWFOOT METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ 85,287	\$ 97,396
REVENUES		
Property taxes	105,251	105,251
Specific ownership taxes	9,473	9,473
Town Capital and Main P-Tax	52,620	52,620
Town Capital and Main SO Tax	4,736	4,736
Interest income	7,900	15,000
Other revenue	-	3,500
Intergovernmental revenues	292,121	292,171
Total revenues	<u>472,101</u>	<u>482,751</u>
 Total funds available	 <u>557,388</u>	 <u>580,147</u>
EXPENDITURES		
General and administrative		
Accounting	55,000	65,000
Auditing	7,000	7,000
County Treasurer's Fee	1,579	1,579
Dues and Membership	1,500	1,500
Insurance	25,000	25,000
Legal	55,000	55,000
Miscellaneous	1,000	2,000
Engineering	-	13,000
Contingency	4,565	26,565
Bond issue costs	-	5,000
Operations and maintenance		
County Treasurer's Fee - Town	789	789
Transfers to Town	56,567	56,567
Total expenditures	<u>208,000</u>	<u>259,000</u>
 TRANSFERS OUT		
Transfers to other funds	<u>91,000</u>	<u>91,000</u>
 Total expenditures and transfers out requiring appropriation	 <u>299,000</u>	 <u>350,000</u>
 ENDING FUND BALANCE	 <u>\$ 258,388</u>	 <u>\$ 230,147</u>

**TRAILS AT CROWFOOT METROPOLITAN DISTRICT NO. 3
SPECIAL REVENUE FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ 21,000	\$ 77,476
REVENUES		
Interest income	-	6,000
Transfer from HOA	800,000	800,000
Other revenue	-	100
Total revenues	<u>800,000</u>	<u>806,100</u>
TRANSFERS IN		
Transfers from other funds	<u>91,000</u>	<u>91,000</u>
Total funds available	<u>912,000</u>	<u>974,576</u>
EXPENDITURES		
General and administrative		
Landscape maintenance	318,000	280,000
Common Area lighting	5,000	2,000
Monuments/Signage	5,000	2,000
Pest control	7,500	5,400
Insurance - property	31,000	43,065
Management	96,000	102,000
Social Committee	19,000	19,000
Miscellaneous	2,000	3,235
Security	2,500	10,000
Snow removal	40,000	55,000
Pet Waste services	3,500	-
Trails/Park	5,000	-
Clubhouse/Cabana	5,000	9,100
Fire Inspection/Repairs/Materials	1,000	200
Water	120,000	160,000
Electricity & Gas	20,000	6,000
Keys & Locks	2,500	-
Pool - Chemicals	9,000	25,000
Pool - Contract	71,000	71,000
Pool - Supplies	7,000	7,000
Pool - Deck	4,000	-
Trash & Recycling	100,000	135,000
Holiday Lighting	11,000	15,000
Total expenditures	<u>885,000</u>	<u>950,000</u>
Total expenditures and transfers out requiring appropriation	<u>885,000</u>	<u>950,000</u>
ENDING FUND BALANCE	<u>\$ 27,000</u>	<u>\$ 24,576</u>